UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 3)

Wag! Group Co.

(Name of Issuer)

Common Stock, par value \$0.0001

(Title of Class of Securities)

93042P109

(CUSIP Number)

December 31, 2023

(Date of Event Which Requires Filing of This Statement)

Check the Appropriate box to designate the rule pursuant to which this schedule is filed:

| | Rule 13d-1(b) |
|---|---------------|
| X | Rule 13d-1(c) |
| | Rule 13d-1(d) |

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|------------------------|---|-------------|----------------|-----------------------------|-------------------|-------|
| | NAME | OF BEROR | TIME DEDGOME | | | |
| 1 | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS | | | | | |
| | MMCA | D.T.44 | · I I CDC | | | |
| | MINICA | AP Internat | ional Inc. SPC | | | |
| 2 | | | | | (a) 🗵 | |
| | | | | | | (b) 🗆 |
| 3 | SEC US | SE ONLY | | | | |
| | | | | | | |
| 4 | | | PLACE OF ORG | ANIZATION | | |
| | Cayma | n Islands | | | | |
| | ı | 5 | SOLE VOTING | G POWER | | |
| | | | 0 | | | |
| SHARES BENEFICIALLY | | 6 | SHARED VO | TING POWER | | |
| | | | 1,829,093* | | | |
| OWNE EAC | | 7 | | ITIVE POWER | | |
| REPORTING | | | 0 | | | |
| PERSON | WITH | 8 | | POSITIVE POWER | | |
| | | | 1,829,093* | | | |
| 9 | | | | CIALLY OWNED BY EACH REPORT | ΓING PERSON | |
| | 1,829,0 | 93* | | | | |
| 10 | CHECK | BOX IF T | HE AGGREGAT | E AMOUNT IN ROW (9) EXCLUDE | S CERTAIN SHARES* | |
| | | | | | | |
| 11 | PERCE | NT OF CL | ASS REPRESEN | TED BY AMOUNT IN ROW 9 | | |
| | 4.55%** | | | | | |
| | 1 | | | | | |

FOOTNOTES

 \mathbf{CO}

TYPE OF REPORTING PERSON

12

- * Consists of 853,343 shares of the Issuer's common stock and warrants to acquire an additional 975,750 shares of common stock.
- ** The percentages used herein are calculated based on 39,245,262 shares of common stock outstanding of the Issuer as of November 1, 2023, as reported in the Form 10-Q filed with the Securities and Exchange Commission on November 9, 2023, plus 975,750 shares underlying warrants which are beneficially owned by the reporting persons and included pursuant to Rule 13d-3(d)(1)(i) of the Securities Exchange Act of 1934, as amended.

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|-------------------|---|-----------|---------------------------|--------------------------------------|-------------------|---|
| | T | | | | | |
| 1 | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS | | | | | |
| | | | | | | |
| | MM As | set Manag | ement Inc. | | | |
| 2 | 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | | | | (a) | |
| | | | | | (b) | |
| 3 | SEC US | SE ONLY | | | | |
| | | | | | | |
| 4 | CITIZE | NSHIP OR | PLACE OF ORC | ANIZATION | | |
| | Ontario | , Canada | | | | |
| | | 5 | SOLE VOTIN | G POWER | | |
| | | | 0 | | | |
| NUMBI | _ | 6 | SHARED VO | TING POWER | | |
| SHAI BENEFIC | | | 1 020 0024 | | | |
| OWNE | | 7 | 1,829,093* SOLE DISPOS | SITIVE POWER | | |
| EACH REPORTING | | | | , 2 1 0 11 211 | | |
| PERSON | | 8 | O SHARED DIS | POSITIVE POWER | | |
| | | 8 | SHARLD DIS. | OSITIVE TOWER | | |
| 9 | A CCDI | CATE AM | 1,829,093* | CIALLY OWNED BY EACH REPORTING PERSO | NN I | |
| 9 | 1,829,0 | | IOUNI BENEFIC | TALLY OWNED BY EACH REPORTING PERSO | DN | |
| 10 | arrear. | | | | | _ |
| 10 | 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* | | | | | |
| | | | | | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 4.55%** | | | | | |
| | 1.5570 | | | | | |

FOOTNOTES

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TYPE OF REPORTING PERSON

12

- * Consists of 853,343 shares of the Issuer's common stock and warrants to acquire an additional 975,750 shares of common stock.
- ** The percentages used herein are calculated based on 39,245,262 shares of common stock outstanding of the Issuer as of November 1, 2023, as reported in the Form 10-Q filed with the Securities and Exchange Commission on November 9, 2023, plus 975,750 shares underlying warrants which are beneficially owned by the reporting persons and included pursuant to Rule 13d-3(d)(1)(i) of the Securities Exchange Act of 1934, as amended.

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|-----------------------------|--|---|---------------------------------------|--|--|
| Item 1 (a). Name of Issuer: | | | | | |
| Wag! G | Wag! Group Co. | | | | |
| Item 1 | (b). Address of Issuer's Principa | l Executive Offices: | | | |
| 55 Fran | 55 Francisco Street, Suite 360, San Francisco, CA, 94133 | | | | |
| Item 2 | (a). Name of Person Filing: | | | | |
| i) MMC | CAP International Inc. SPC | | | | |
| ii) MM | Asset Management Inc. | | | | |
| Item 2 | (b). Address of Principal Busines | ss Office or, if None, Residence: | | | |
| | c/o Mourant Governance Services (Cayman) Limited 94 Solaris Avenue Camana Bay, P.O. Box 1348 Grand Cayman, KY1-1108, Cayman Islands | | | | |
| , | 161 Bay Street TD Canada Trust Tower Suite 2240 Toronto, ON M5J 2S1 Canada | | | | |
| Item 2 | (c). Citizenship: | | | | |
| | an Islands rio, Canada | | | | |
| Item 2 | (d). Title of Class of Securities: | | | | |
| Commo | n Stock, par value \$0.0001 | | | | |
| Item 2 | (e). CUSIP Number: | | | | |
| 93042P | 109 | | | | |
| Item 3. | If this statement is filed purs | uant to Rules 13d-1(b), or 13d-2(b) or (c), | check whether the person filing is a: | | |
| | (a) Broker or dealer registe | ered under Section 15 of the Act; | | | |
| | (b) Bank as defined in Sect | tion 3(a)(6) of the Act; | | | |
| | (c) Insurance Company as | defined in Section 3(a)(19) of the Act; | | | |
| | (d) Investment Company re | egistered under Section 8 of the Investment | Company Act; | | |
| | (e) 🔲 Investment adviser in a | ccordance with Rule 13d-1(b)(1)(ii)(E); | | | |
| | (f) Employee benefit plan | or endowment plan in accordance with Rule | 13d-1(b)(1)(ii)(F); | | |
| | (g) Parent holding compan | y or control person, in accordance with Rule | e 13d-1(b)(1)(ii)(G); | | |
| | (h) A savings association a | s defined in Section 3(b) of the Federal Depo | osit Insurance Act; | | |

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- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940:
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(j).
 - If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities identified in Item 1.

- (a) Amount beneficially owned: 1,829,093*
- (b) Percent of class: 4.55%**
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 1,829,093*
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 1,829,093*
- * Consists of 853,343 shares of the Issuer's common stock and warrants to acquire an additional 975,750 shares of common stock.
- ** The percentages used herein are calculated based on 39,245,262 shares of common stock outstanding of the Issuer as of November 1, 2023, as reported in the Form 10-Q filed with the Securities and Exchange Commission on November 9, 2023, plus 975,750 shares underlying warrants which are beneficially owned by the reporting persons and included pursuant to Rule 13d-3(d)(1)(i) of the Securities Exchange Act of 1934, as amended.

Instruction. For computations regarding securities which represent a right to acquire an underlying security, see Rule 13d-3(d) (1).

Item 5. Ownership of Five Percent or Less of a Class.

If the statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

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|---|--|----------------------|--|--|--|
| Item 10. Certification. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. | | | | | |
| SIGNATURE | | | | | |
| After reasonable inquiry and to th | he best of my knowledge and belief, I certify that the informati | on set forth in this | | | |

MMCAP International Inc. SPC

statement is true, complete and correct.

Date: February 13, 2024

Date: February 13, 2024

By: /s/ Ulla Vestergaard

Name: Ulla Vestergaard Title: Director

MM Asset Management Inc.

By: /s/ Hillel Meltz

Name: Hillel Meltz Title: President